

29<sup>th</sup> September 2020

THE STOCK EXCHANGE MUMBAI,  
Phroze Jeejeebhoy Towers,  
Dalai Street, Mumbai-400 011



Kind Attn: S. Subraminian DCS-CRD

Sub: Summary of proceedings of the 28th Annual General Meeting of the Company held on 28.09.2020 Reference to Regulation 30(2) of the SEBI (LODR) Regulations, 2015

Dear Sir,

The 28th Annual General Meeting (AGM) of the Members of the **Virtualsoft Systems Limited** ("the Company") was held on Monday the 28<sup>th</sup> September, 2020 at 09.00 AM through Video Conference.

Company Secretary welcomed all the Shareholders & other persons present, who have joined in the 28th Annual General Meeting of Virtualsoft systems Limited through Video Conferencing and Other Audio Video Visual Mode.

Mr. Gokul Tandan, Managing Director was unanimously elected as Chairman of the Meeting. The requisite quorum being present, the Chairman called the meeting to order and welcomed the shareholders.

Chairman addressed the shareholders and briefed them about the operations, outlook and the impact of the pandemic on the operations of the Company. She informed that the Company is taking all possible steps to minimize the impact of Covid-19 on the Company operations. He also briefly dealt with the vulnerability of economy due to the pandemic situation.

The Chairman directed the Company Secretary to explain the procedural part of the meeting.

Company Secretary, explained the procedural part of the meeting and informed that those members who could not avail the remote e-voting facility can vote through insta poll during the meeting. She explained the resolutions before the meeting as follows:

**Ordinary Business (Ordinary Resolution)**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2020 and the Profit & Loss Account for the year ended as on that date and the Reports of Auditors and Directors thereon.

**VIRTUALSOFT SYSTEMS LIMITED**

(CIN No.: L72200DL1992PLC047931)

Regd. Office: S-101, Panchsheel Park, New Delhi- 110 017 India

Corp. Office: 145, Okhla Industrial Estate, Phase-III, New Delhi - 110 020

T: +91 11 49045050, 42701491 | E: sales@virtsoft.com | W: www.virtsoft.com, www.vreach.net

2. To re-appoint Mr. Gokul Tandan, Director who retires by rotation and being eligible, has offered himself for re-appointment.
3. To ratify the appointment of M/s Krishna Neeraj & Associates, Chartered Accountants as Auditorsof the Company who has been appointed for a period of 5 years till Financial Year 2021-22 & to hold the office until the conclusion of the Annual General Meeting to be held in year 2022 and to authorize the Board of Directors to fix their remuneration.

**Special Business (Special Resolution)**

4. Re- Appointment of Mr. Gokul Tandan as Managing Director.

Company Secretary invited the shareholders, to come forward and ask their questions who have registered themselves with us previously.

Chairman Company Secretary thanked all the shareholders and Directors who joined in the meeting through video conferencing and for their cooperation in smooth conduct of the AGM and declared the meeting as concluded.

This report is being submitted as required under Schedule III A (13) read with Regulation 30(2) of SEBI (LODR) Regulations, 2015.

Thanking You,

Yours Faithfully

For VirtualSoft Systems Limited

Mukta Ahuja  
Company Secretary cum Compliance officer  
ACS-49501



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